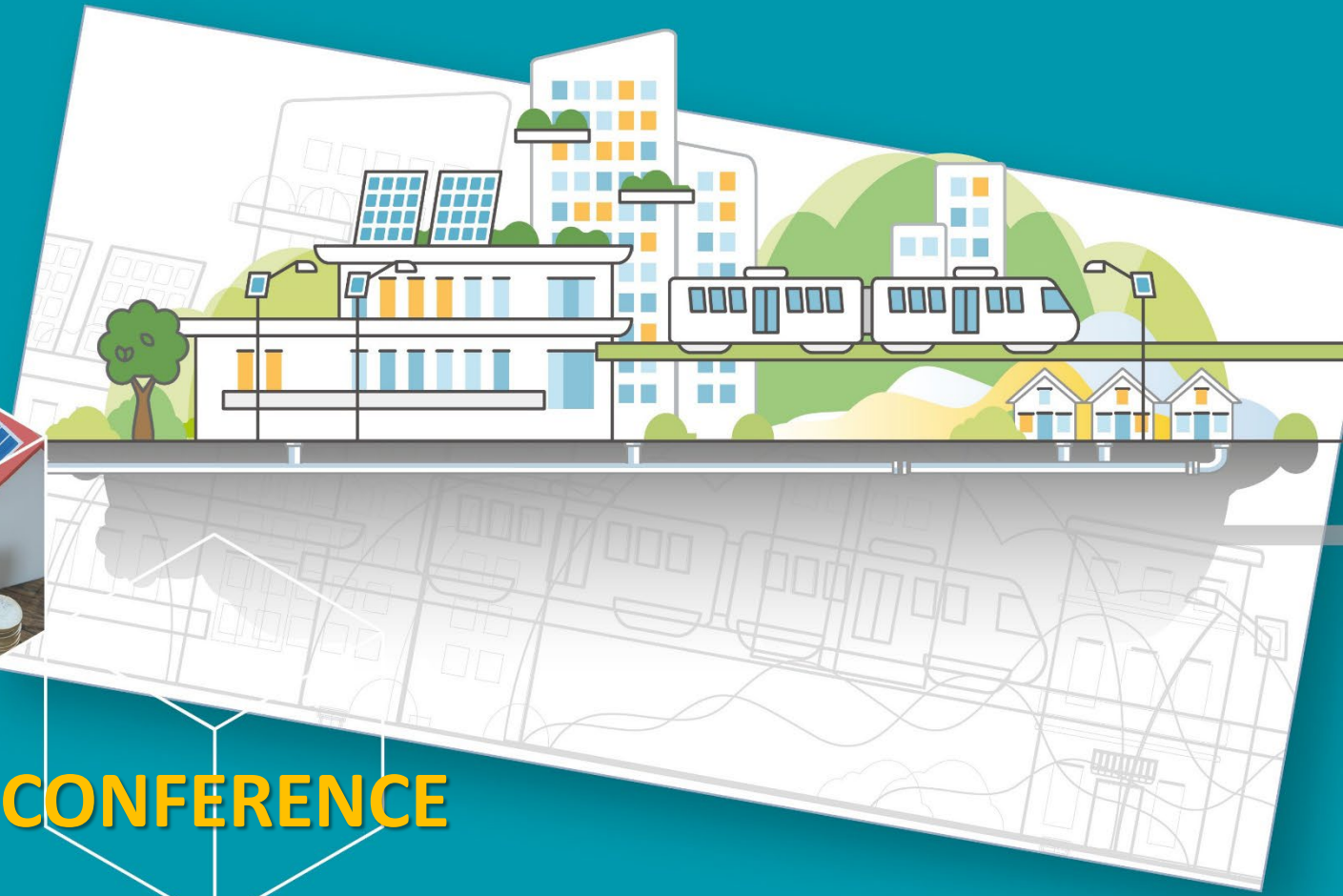


# ELENA

European Local  
ENergy Assistance

# Making investments happen



## SUSTAINABLE MUNICIPALITIES CONFERENCE

Budapest, 6<sup>th</sup> September



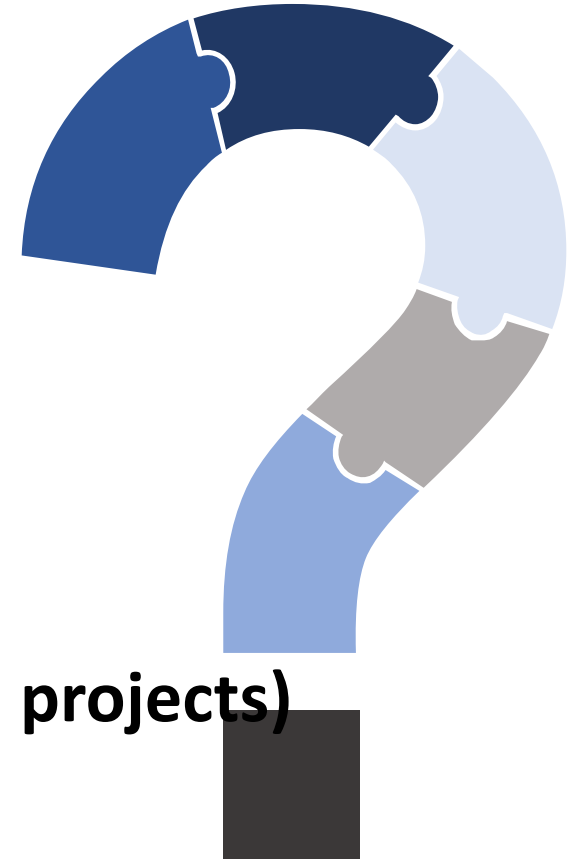
## ELENA

### Grants to enable investments!

➤ Financing to prepare investments

One Euro received shall result in:

- 20 Euro investment (sustainable energy projects)
- 10 Euro investment (urban transport and residential projects)





**SUSTAINABLE ENERGY  
PROJECTS**

**20x**

## Sustainable Energy

- Building renovation (public & private)
- Renewables in buildings:
  - Solar PV+WH
  - Biomass boilers
- Street lighting
- District/cooling heating networks





## Residential

- Housing renovation (private & social)
- Integrated Renewables:
  - Solar PV
  - Solar WH
  - Biomass boilers
  - Heat pumps



RESIDENTIAL

10x







**URBAN  
TRANSPORT**

**10x**

## Urban transport

- Improved public transport and mobility
- Electric buses
- Charging stations
- Alternative fuel vehicles
- IT for model shift



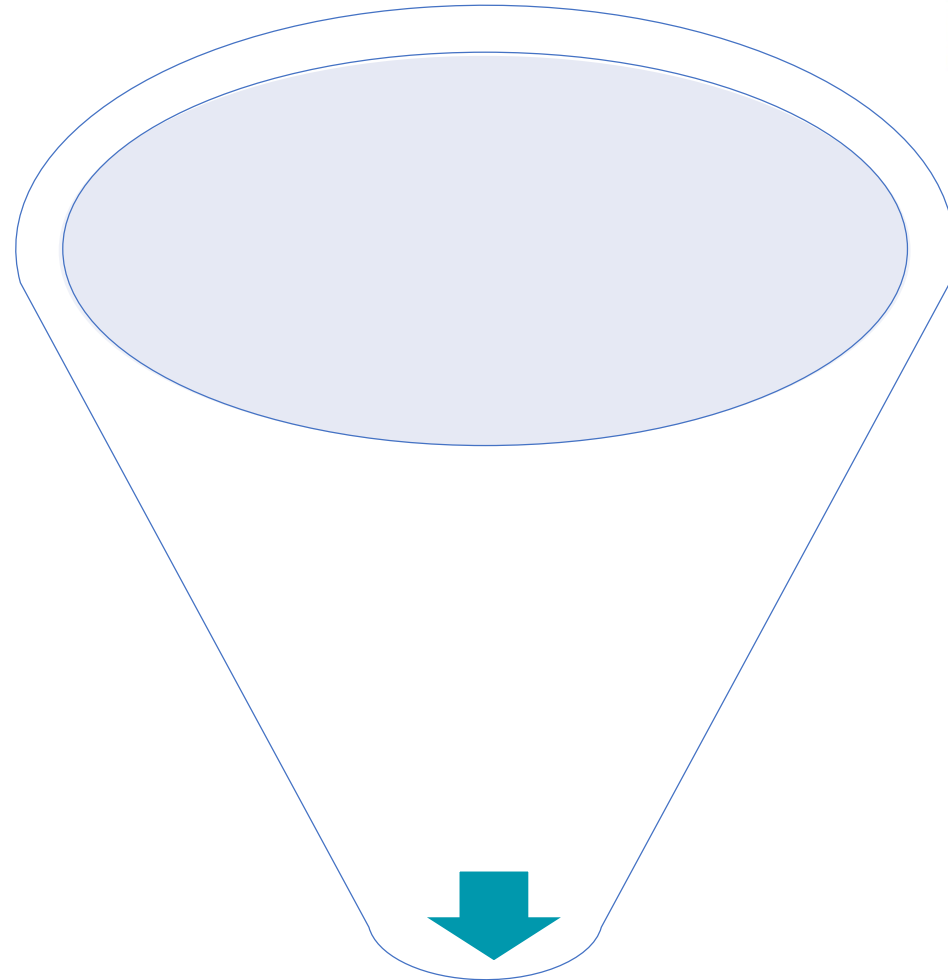
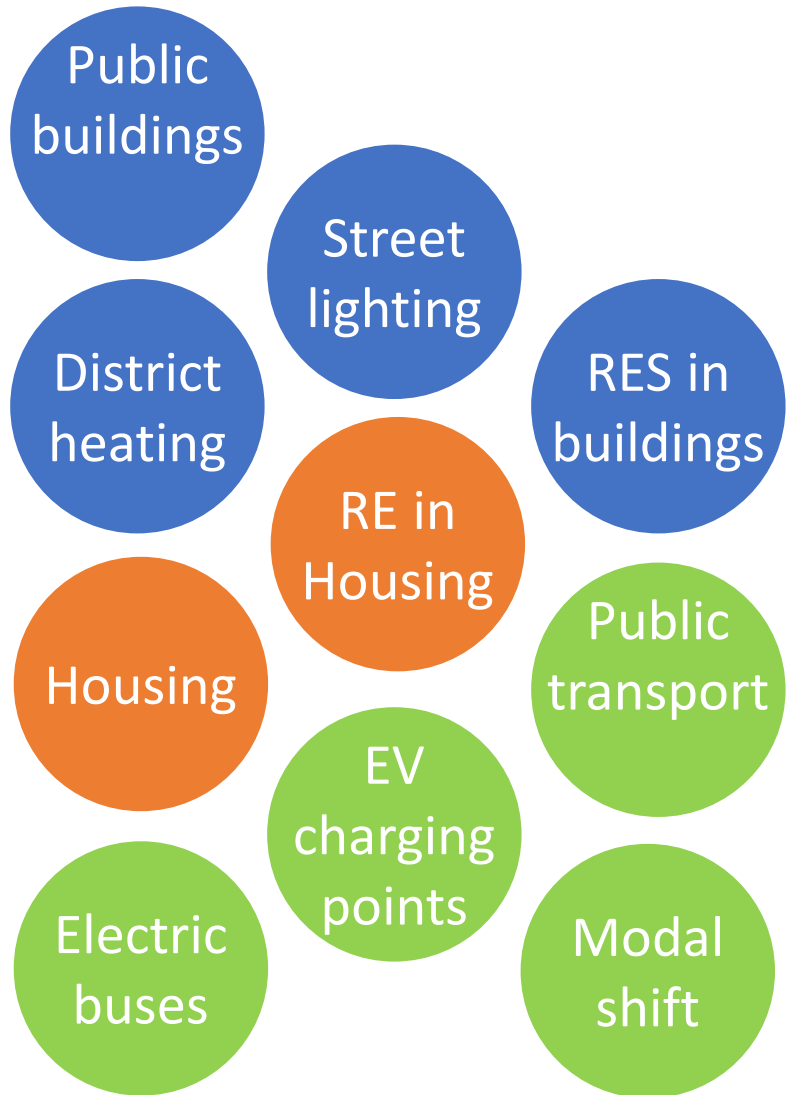


### Public sector

- Central government
- Government agencies
- Regional authorities
- Local authorities (municipalities)
- Public corporations
- Financial institutions

### Private entities

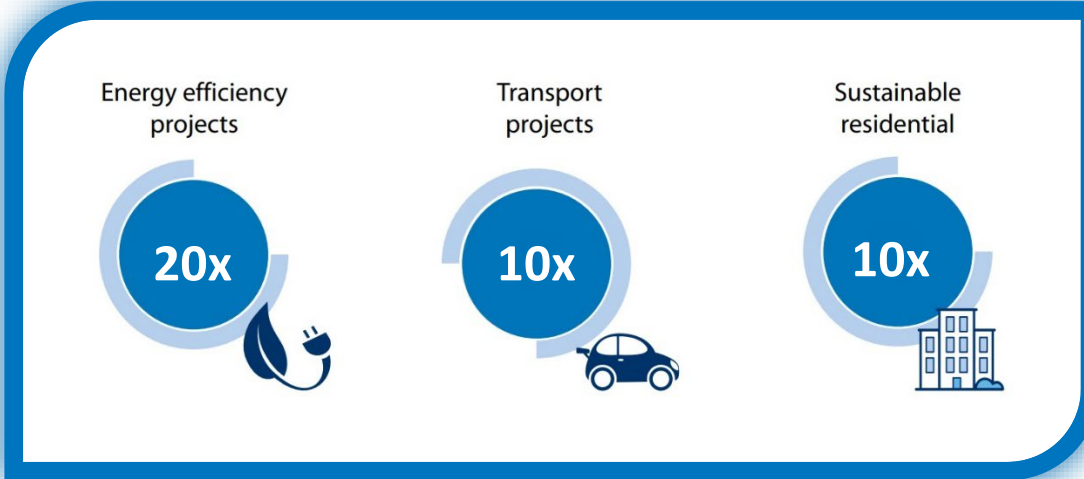
- Energy agencies
- One-stop-shops
- Associations
  - Social housing
  - Home owners
  - Business/Industry
- Public/private entities
- Banks & financial intermediaries



€100m
€90m
€80m
€70m
€60m
€50m
€40m
€30m
€20m
€10m



$$\text{LEVERAGE FACTOR} = \frac{\sum \text{Investments} \left[ \text{House} \text{ } \text{House} \text{ } \text{Car} \text{ } \text{Traffic Light} \text{ } \text{Solar Panel} \text{ } \text{Battery} \right]}{\text{TA grant } \text{€}}$$







**Internal  
staff**

**External  
experts**

- Stakeholder engagement & co-ordination
- Promotion & marketing
- Feasibility & technical studies
- Energy audits
- Structuring, bundling & business plans
- Tendering procedures & documentation
- Legal/financial advisory
- Project management

Above are examples, lists not exhaustive



### Internal staff

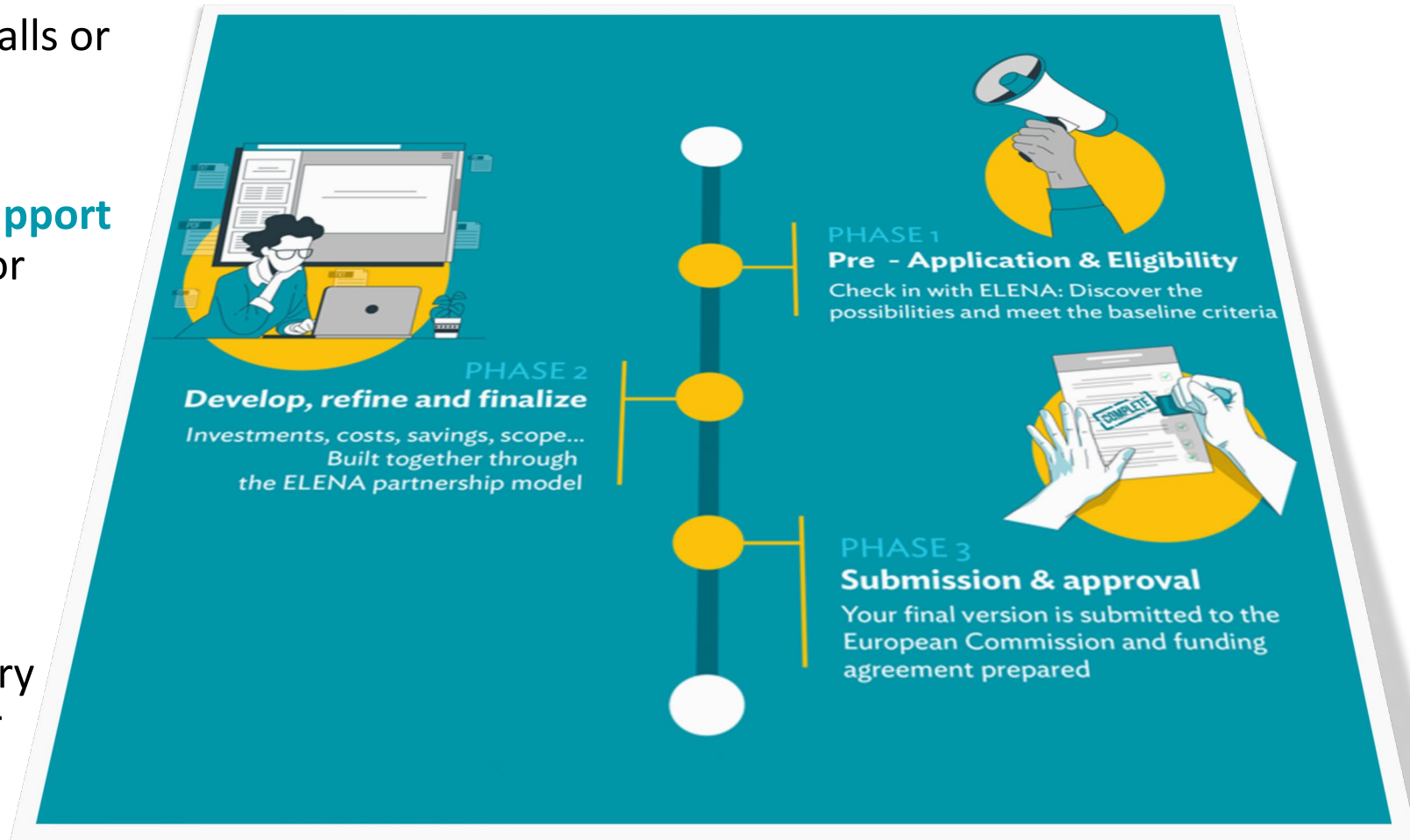
- Costs of personnel clearly assigned to the project
- Salaries, social security charges and other statutory costs

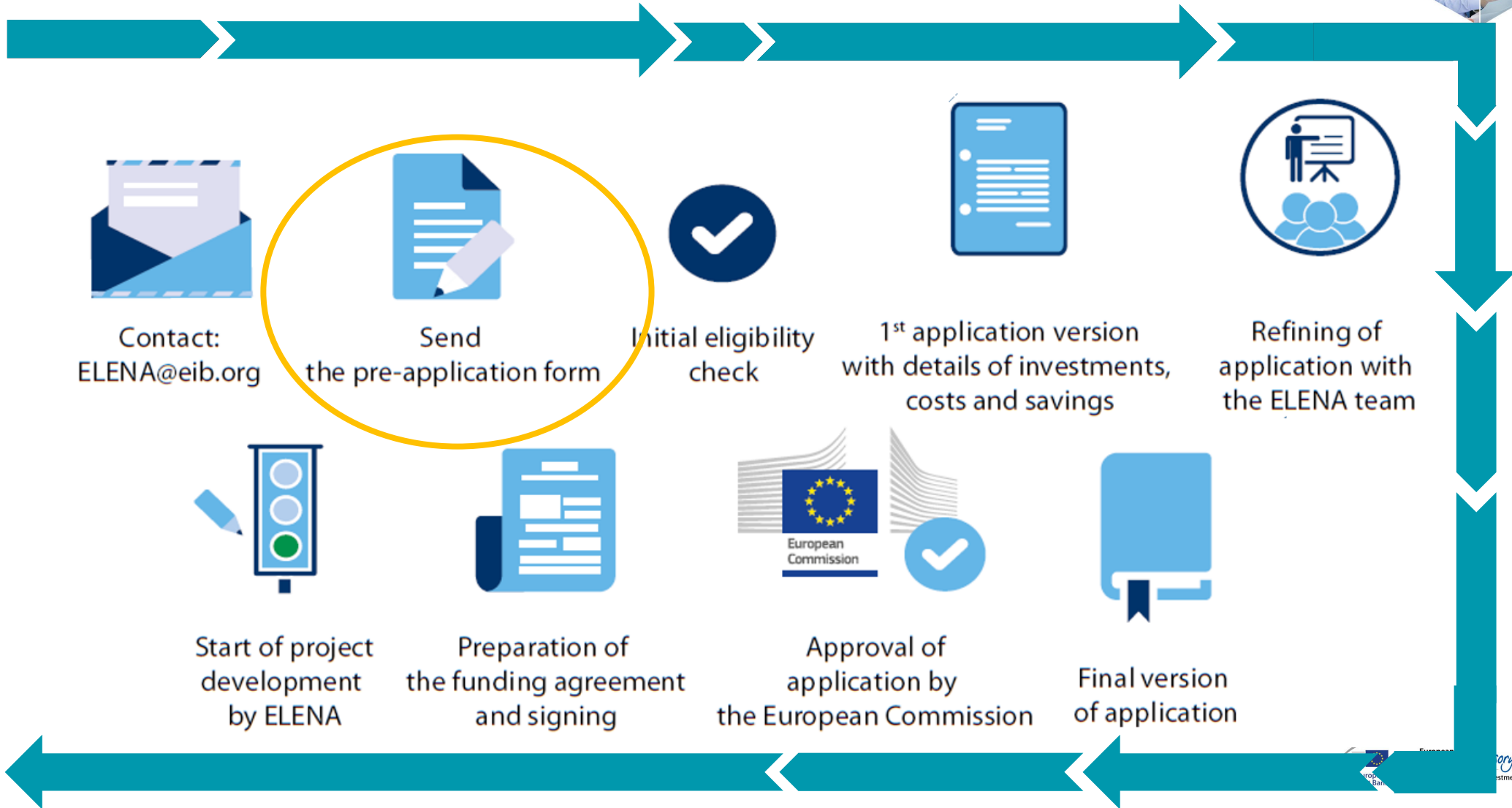
### External experts

- Feasibility, design and market studies
- Structuring of programmes, business plans, energy audits
- Legal/financial advisory
- Preparing of tendering procedures
- Bundling of smaller projects to form bankable packages



- **First come, first served** basis - No calls or competitions
- Applicants will receive **direct EIB support** to prepare the ELENA application for Commission approval
- ELENA will fund up to **90%** of the investment preparation costs (with 10% provided by applicant)
- Eligible activities are those necessary to develop and mobilise finance for a clearly identified investment programme











**Minimum Investment**

**EUR 30m for the whole  
Investment Programme**

**Leverage Factor**

**10x / 20x**

**Application Process**

**Continuous**

**Grant**

**90% (EUR 1-3m)**

**Timeframe**

**3 / 4 years**

# ELENA

European Local  
ENergy Assistance

## Making investments happen

Thank you

Contact EIB to see how ELENA can support your projects

[ELENA@eib.org](mailto:ELENA@eib.org)

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