ELENA European Local ENergy Assistance

Making investments happen

SUSTAINABLE MUNICIPALITIES CONFERENCE
Budapest, 6th September
Grants to enable investments!

- Financing to prepare investments

One Euro received shall result in:
- 20 Euro investment (sustainable energy projects)
- 10 Euro investment (urban transport and residential projects)
What investments can ELENA support?

**Sustainable Energy Projects**

- Building renovation (public & private)
- Renewables in buildings:
  - Solar PV+WH
  - Biomass boilers
- Street lighting
- District/cooling heating networks
What investments can ELENA support?

Residential

- Housing renovation (private & social)
- Integrated Renewables:
  - Solar PV
  - Solar WH
  - Biomass boilers
  - Heat pumps
What investments can ELENA support?

Urban transport

- Improved public transport and mobility
- Electric buses
- Charging stations
- Alternative fuel vehicles
- IT for model shift
Eligible Beneficiaries – Who can apply?

**Public sector**
- Central government
- Government agencies
- Regional authorities
- Local authorities (municipalities)
- Public corporations
- Financial institutions

**Private entities**
- Energy agencies
- One-stop-shops
- Associations
  - Social housing
  - Home owners
  - Business/Industry
- Public/private entities
- Banks & financial intermediaries
Investment Portfolio – Mix & Match

Public buildings
District heating
Street lighting
RES in buildings
RE in Housing
Public transport
EV charging points
Modal shift

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Leverage Factor

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LEVERAGE FACTOR = \sum_{Investments} \frac{TA \ grant}{} \]

- Energy efficiency projects: 20x
- Transport projects: 10x
- Sustainable residential: 10x
Project Development Services (PDS)

- Stakeholder engagement & co-ordination
- Promotion & marketing
- Feasibility & technical studies
- Energy audits
- Structuring, bundling & business plans
- Tendering procedures & documentation
- Legal/financial advisory
- Project management

Above are examples, lists not exhaustive
Public

Internal staff

• Costs of personnel clearly assigned to the project
• Salaries, social security charges and other statutory costs

External experts

• Feasibility, design and market studies
• Structuring of programmes, business plans, energy audits
• Legal/financial advisory
• Preparing of tendering procedures
• Bundling of smaller projects to form bankable packages
• **First come, first served** basis - No calls or competitions

• Applicants will receive **direct EIB support** to prepare the ELENA application for Commission approval

• ELENA will fund up to **90%** of the investment preparation costs (with 10% provided by applicant)

• Eligible activities are those necessary to develop and mobilise finance for a clearly identified investment programme
Application Process – Interactive with the EIB

1. Contact: ELENA@eib.org
2. Send the pre-application form
3. Initial eligibility check
4. 1st application version with details of investments, costs and savings
5. Refining of application with the ELENA team
6. Start of project development by ELENA
7. Preparation of the funding agreement and signing
8. Approval of application by the European Commission
9. Final version of application
Projects in most EU member states

- More than 157 projects – (completed/ongoing)
- More than EUR 278 m grants disbursed
- More than EUR 9.2 bn of investment supported
- Average Leverage factor of 33

Looking for MORE projects as budget is available
Minimum Investment: EUR 30m for the whole Investment Programme

Leverage Factor: 10x / 20x

Application Process: Continuous

Grant: 90% (EUR 1-3m)

Timeframe: 3 / 4 years
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Thank you

Contact EIB to see how ELENA can support your projects

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