Why cities ... and why now?

- Approx. 75% of the EU’s population lives in cities, of which approx. 55% in Small & Medium Sized Cities.

- Approx. 85% of the EU’s GDP is generated there.

- Cities deliver on jobs, growth, resilience, investments, innovation and CO₂ reduction, to name a few ...
Covenant of Mayors
for Climate & Energy
Why raise ambitions?

• To align the Covenant of Mayors - Europe with the increased EU ambition on energy and climate and with the Paris Agreement

• To strengthen the position of the Covenant of Mayors, as the movement of local authorities leading for change

• To contribute to the recovery of Europe whilst paving the way for a transformation to a just, climate-friendly society
Why raise ambitions?

- To reflect recent EU policy developments related to the EU Green Deal
- To better connect the Covenant of Mayors to other EU city-level initiatives, and therefore stepping up our support to pioneering cities.
Connecting local action with global & European initiatives

European

- Covenant of Mayors for Climate & Energy
- European Climate Pact
- Smart Cities Marketplace
- Climate-neutral & smart cities
- 100 Intelligent Cities

Global

- EUCF European Cities Facility
- Energy Poverty Observatory
- Green City Accord
- Circular Cities & Regions Initiative
- Global Covenant of Mayors for Climate & Energy
- UN Climate Change Conference UK 2021
- RACE TO RESILIENCE
- RACE TO ZERO
- One Planet City Challenge

www.eumayors.eu
How were these new ambitions adopted?

• Survey led among local authorities in Europe (over 450 cities and regions)

• Numerous national and regional partners consulted

• Discussed by local leaders in the Covenant of Mayors Political Board

• Endorsed by EU Commissioner for Energy
What’s **new**?

- Shared vision of climate-neutrality for 2050
- Considering the emergency, making climate action an overarching priority
- Will to ensure a fair transition that leaves no one behind
- Local Climate Pacts with citizens and local stakeholders to achieve the city’s objectives
What’s **new**?

1. **COMMIT** to setting mid- and long-term targets, consistent with the EU objectives, and at least as ambitious as our national targets.

2. **ENGAGE** our citizens, businesses and governments in the transformations ahead.
What’s new?

**ACT**, now and together, to get on track and accelerate the necessary transition.

**NETWORK** with fellow Mayors and local leaders to get inspiration from each other.
Why should my municipality raise its ambitions?

- Contribute to reaching our common EU targets
- Help shape the EU & national policy frameworks that will accelerate the transition
- Show sound climate commitment and actions to your constituency!
Why should my municipality raise its ambitions?

• Join forces in the world's largest movement of cities taking climate and energy action
• Inspire and learn from your peers
• Get a stronger voice on the international scene
• Get connected to other EU support initiatives (such as the Smart Cities Marketplace) that will help you deliver on your ambition
Three pillars that translate to action in reducing GHG emissions, strengthening resilience, tackling energy poverty and ensuring a just transition.
SCM 2.0 at a glance - structure

Advisory board (EC, cities, businesses, experts, investors, EU initiatives, ...)

Explore
“Wiki” guiding consortia through strategy and project portfolio development, e.g. building on the already existing Smart City Guidance Package’s structure, linking in the many other existing and future sources, project results, experiences and evidence, etc.

Shape
Development of proposals through online collaboration space
1:1 consultancy services for consortia (cities & companies)
Financing Masterclasses
Network of experts

Deal
Fast-track to finance and private equity (PPP)

Marketplace Community (CoP, consortia, ...)

Helpdesk
Smart Cities Marketplace’s Matchmaking

Three phases

● Explore. See and learn what’s next.
● Shape. Shape project and action plans.
● Deal! Create relations and opportunities.

Approx. 130 projects with an aggregated total budget of approx. EUR 600 million have been matched with investors’ interests, so far!

Thank you!

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Join the movement at
https://www.eumayors.eu/join!